



INSIGHTRAC is a holistic cloud-based procurement analytics platform that captures spend data, supplier data, sourcing and contract data, market and category data, and operational P2P data. INSIGHTRAC provides the visibility, actionable insights, and opportunity acceleration to unlock the potential value of procurement. INSIGHTRAC goes beyond spend data and addresses a mountain of procurement data to identify sourcing and savings opportunities, dissect tail spend, develop category strategies and plans, evaluate expiring contract opportunities, assess compliance leakages and operational control in P2P, and evaluate performance against objectives. Robust AI/ML capabilities help reduce human error and drive intelligence and agility into your procurement ecosystem. All procurement insights, decision-making and operations are enabled by connecting data and information with key procurement stakeholders.



Watch Now

Why INSIGHTRAC?

Connected Procurement Data Platform

- Integration of data across sources
- Automated spend classification and supplier normalized data
- Grow data maturity across sources of information, beyond core spend data

Supports & Augments CM Strategy

- Access to mountain of procurement data across sources (internal, external)
- Explore opportunities across new categories and drive strategies

Advanced and Predictive insights beyond spend data

- 360° view of analytics across suppliers, categories, contracts and operational data
- Actionable insights to drive savings opportunities, address compliance, reduce risk, increase operational efficiency etc.

Enhanced Business Performance

- Enable better decision making with consistent and reliable data
- Increase business agility, stakeholder relationship



Key Features

Integrated Data Management

- Integrates, harmonize data across sources – Spend, Contract, S2C, P2P, other external sources
- Higher accuracy through AI/Machine Learning spend categorization & supplier normalization
- Secured, encrypted data storage



Advanced & Predictive Insights

- Category specific opportunity assessment
- Savings insights – Tail Spend, Payment Terms, Supplier Rationalization, PPV, Buying Channel
- AI based predictive insights, What-If Analysis simulators
- AI / Natural Language based insights



Core Procurement Analytics

- Spend Analytics
- Contract Analytics - Utilization, Leakage & Expiration
- S2C Analytics – Project Portfolio Spend & Savings, Cycle Time, Throughputs
- P2P Analytics – Volumetric, Cycle time, Performance



Enhanced User Experience

- Interactive dashboards
- DIY (Do IT Yourself) feature to create ad-hoc/user specific customized reports
- Role based data access
- Device & browser independent



INSIGHTRAC in Action



Global Consumer Goods manufacturing company: The client had made progress in accessing spend data, had challenges gaining insights from mountain of data spread across multiple sources. The deployment of INSIGHTRAC integrated the client's data sources, providing a highly accurate, harmonized, standardized, and categorized view of the data. Analytics dashboards containing advanced insights were built to provide a 360-degree view of the client's categories, regions, suppliers, contracts and other data that supported strategic sourcing initiatives and tail spend management programs.



Global Aerospace and Defense products & services company. The client's team had two core objectives. Significantly reduce costs due to the impact of COVID and ensure their teams were well equipped, improving agility and strategy. The implementation of INSIGHTRAC consolidated multiple data sources to build analytics and insights across key categories and suppliers. These analytics and insights aided in identifying 8%-10% in cost reductions on key commodities. Detailed opportunity assessment at commodity level were used to engage client stakeholders and promote collaboration to develop a rapid savings program initiative.



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