PROJEC**TRAC**

a *CPO***TRAC** Suite Product

ProjecTRAC is a cloud native, procurement specialized, project tracking solution that can centralize all your procurement project and savings tracking to gain efficiency in process, respond faster to demand, reduce or eliminate effort required to gather information on projects your team is working on.

ProjecTRAC provides a centralized intake, triage, project and savings tracking capability for your procurement team and stakeholders and allows leaders to gain access to project and savings KPIs, SLA, portfolio and project monitoring in real time.

If tracking projects and managing portfolio, elevating customer / stakeholder experience, optimizing team workload, streamlining processes and workflows on the top of your mind your mind as a procurement professional, then ProjecTRAC should be the platform of your choice.

Why ProjecTRAC?

Simpler and Richer Stakeholder experience

- Increase confidence on Procurement process and brings visibility to requestors on project progress
- Minimize need for spreadsheet tracking and email interactions

Comprehensive view of Category and Portfolio Project execution

- Centralize procurement project intake, triage and tracking projects across teams, applications
- Track savings, Seek approvals, Monitor KPIs and SLAs

Increased efficiency and continuous improvement

- Measure your procurement execution activity in real time, Identify bottleneck and dependencies easily
- Proactively plan, strategize, execute, monitor / analyze categories for higher RoI

ProjecTRAC in Action

A Fortune 500 multinational food manufacturing company. The customer did not have a single place where all procurement projects were being tracked and monitored, resulting in regional silo-ed tracked and practise with no consolidated view to what procurement as a function was spending their time on. Further savings approval and tracking were offline on emails and regional excels with an exhaustive exercise at the beginning of the month to feed new savings. ProjecTRAC was introduced as a one stop solution for all procurement projects along with savings tracking and reporting helping customer streamline the procurement process across region and bring in consistent way of working and reporting. Customer was able to reduce the inefficiency significantly by digitizing the data collection process.

A Leading Social Medial company

used ProjecTRAC to centralize intake of requisitions, sourcing and contracting request for direct technology and other areas. By having all project task and hours spend recorded in ProjecTRAC, the team was able to quickly build operational models to forecast demand and respond to it faster with visibility to teams' workload.

An aerospace company building first electric vertical take-off and landing jet was using Excel, Teams Planner and emails to work with business stakeholders and suppliers. As the projects increased it became increasingly difficult to manage projects leading to delayed response, unhappy stakeholders, increase manual effort to report. ProjecTRAC provided them a right ground to align their engagement process, project intake and triage, project tracking and savings capture in one place.

Global Specialty Chemicals Manufacturer

ProjecTRAC was at the heart of a global source-to-pay transformation acting as a procurement Help Desk and centralized intake for all procurement needs. Customer gained efficiency by leveraging operational dashboards for cycle time, capacity utilization, ageing reports. Brought Buy channel optimization through a triage mechanism to reduce maverick spend with 75% increase in spend under management.

Key Features of ProjecTRAC

Project Request, Intake and Queue Management

- Configurable request Intake
- Email confirmation
- Real-time request tracking, feedback and collaboration
- Team-based queue management
- Workload balance based on request type, complexity

Centralized Project Tracking

- Create Projects and Enter Project Details
- Track, update project details through project lifecycle
- Analyze projects through Gantt Chart and other views
- Kanban-style Categorization for Project Status
- Monitor operational and resource metrics
- Capture Savings information

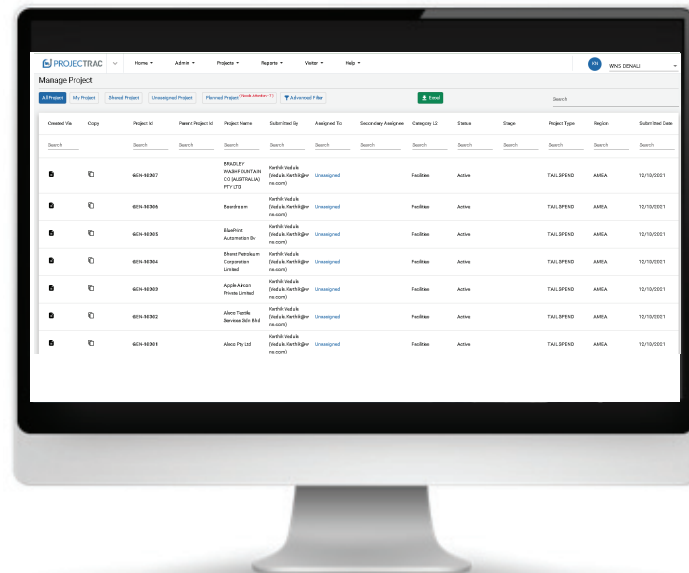## Savings Tracking and Validation

- Finalize savings details
- Customizable savings validation form
  - From Project details
  - Additional savings data
  - Upload project details
- Workflow for Finance to receive, approve savings
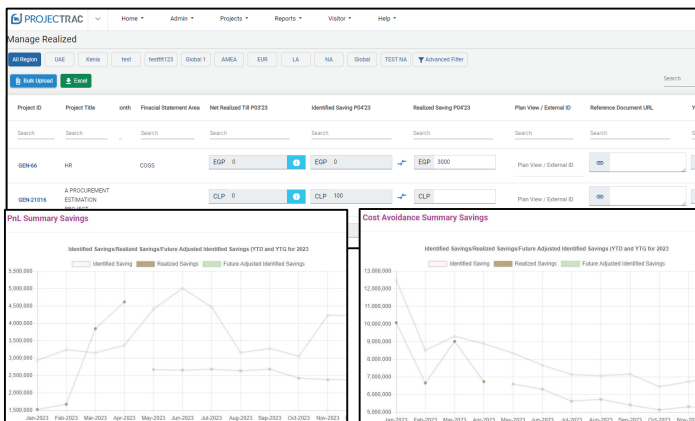
Reporting and Feedback

- Generate User-defined reports with conditional filters
- Real time access to project details
- High level dashboards
- Export to standard detail reports/dashboards
- Customer satisfaction surveys, reporting
- Project knowledge capture
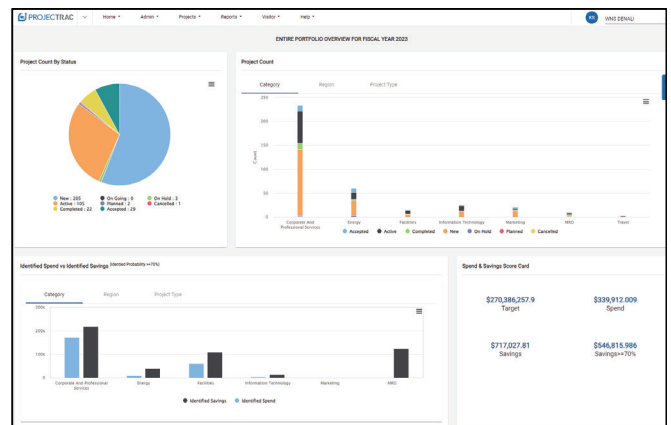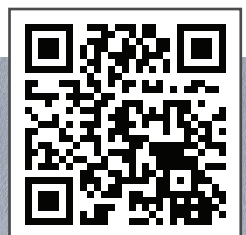
Product Glimpses

Project Portfolio Management

Savings Tracking and Validation

Project KPI Tracking Dashboards

Contact US

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